Wall Street to Take

Bear Side.

BY BROADAN WALL.

## New York Stock Market

New York, April 16,—Although the stock market was spiritless and unstable to-day, the undertone was appreciably steadier. Stocks were depressed at the outset, with a recovery quickly following, and during the remainder of the session prices moved back and forth within a narrow range, with few important changes. Increased resistance was offered to pressure, and most of the stocks which have been noticeably weak recently made a bet-

most of the stocks which have been noticeably weak recently made a better showing. The petroleum stocks, in particular, were strong.

There was an increased inquiry for stocks at the lower level established by yesterday's trading, but the demand was not keen and fell off when quotations advanced. Epeculative conditions were virtually unchanged. Trading fell off, and at intervals during the middle of the day the market was at a standstill. a standstill.

Copper shares were heavy at times, Copper shares were heavy at times, despite the report that the leading selling agencies had advanced the quotation for refined metal to 15%. The market abroad was influenced by the fortnightly copper statement, showing an increase in European visible supplies of the metal of 1.433,000 pounds.

plies of the metal of 1,433,000 pounds. In the steel and iron trade it was said that some branches were showing indications of slowing up.

Some traces of improvement were shown in bond prices, but enough selling went on to make the tone unsettled. The new St. Paul 4½'s soid down to 1914, compared with the subscription price of 99½. Total sales, par value, \$1,958,000. United States bonds were unchanged on call.

New York, April 16 -- Money on call steady, 2\frac{1}{2}\frac{1}{2}3 per cent; ruling rate, 3, closing bid, 2\frac{1}{2}; offered at 3. Time loans easier; sixty days, 4\frac{1}{2}4\frac{1}{2} per loans easier; sixty days, 4@4\\ percent; ninety days, 4\\ six months, 4\\ percent; ninety days, 4\\ six months, 4\\ percent; ninety days, 4\\ six months, 4\\ percent; ninety days, 4\\ percent; ninety days, 4\\ percent; sixty days bills and at \$4.83 for sixty-day bills and at \$4.8660 for demand. Commercial bills, \$4.82\\ percent bills, 54.82\\ dollars, 4812. Government steady; railroad bonds irregular.

RICHMOND STOCK MARKET.

By Czekie G. Burch & Co., Stock and Bond Broker, 1015 E. Main Street. Richmond, Va., April 16, 1918.

SALES AT BOARD. Virginia 3s. Old. C. and R.-1.000 at \$44; 1,000 at \$44. Virginia Railway and Power Co. pfd.-1 at STATE SECURITIES. Bid. Asked. RAILROAD BONDS. 

STREET RAILWAY BONDS. STREET RY, STOCKS. Par. (a. Ry, and Pewer Ce. pfd....100 94 (a. Ry, and Power Ce. com....100 58 INSURANCE COMPANIES. RAILECAD STOCKS. Atlantic Goast Line com.
hesspeake and Ohio
Norfolk and Western com.
seaboard Air Line pid.
seaboard Air Line com.
outhern Railway pid. 100 152 100 67 100 104 107 43 100 19 BANK AND TRUST CO. STOCKS American National Bank. 109 225
Central National Bank. 199 140
First National Bank. 190 140
First National Bank. 100 275
Merchants National Bank. 100 226
National State and City Bank. 100 218
Planters National Bank. 100 225
Richmond State and Trust Co. 25
Ravings Bank of Richmond. 25 94
Union Bank of Richmond. 25 94
Union Bank of Richmond. 25 95
West End Bank. 25 43
Miscell & Nicolis

Va.-Car. Chem. pfd. 8 p. c......100 107 Quotations for interest-paying bonds are a proce to which interest must be added, no more bonds and certificates of indebidents are flat.

#### BOND LIST

MISCELLANEOUS.

COTTON MARKETS.

New York. April 16. The caston market by was more or less irregular to day, but showed unite a steady undertone and closed steady net i points laker to 5 points lower hear months being reintively firm. The epening was steady at unchanged prices to a decline of 4 points, and the market sold about \$0.7 points net tower during the morning under scattering liquidation and local selling, inspired by somewhat disappointing cables and favorable weather in the South. House, with fortegin commercious were good to

Cotton, quiet middling 1246, net receipts, 25 bases; gross, 7,609 bæles; export Ceastwise, 276 bases; gross, 7,609 bæles; export Ceastwise, 276 bases, gross, 7,609 bæles; export to Great Britain, 1250 bæles, consolidated at all ports Nat receipts, 240 bæles, othe Continent 45 bæles, to the Continent 45 bæles, to the Continent 15 bæles, to the Continent 25 bæles, to the

OPEN AN ACCOUNT WITH THE UNION BANK

OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER

CENT INTEREST.

### Official Range and Sale of Stocks in New York

1,600 Erie
200 Erie, 1st pfd.
Fed Min and Sm., pfd...
907 General Electrie...
Geo. W. Helme Tob. Co...
600 Great Northern, pfd...
1300 Great Northern, pfd...
131 Illinois Central
1,200 Interboro-Met.
200 Interboro-Met.
200 Interboro-Met.
200 int. Harvester, com...
Int. Mer. Marine, com...
International Paper 139 139

all offerings and to put the old crops 548 points over yesterday's last quotations. The new crops were not in especially good demand and it was runnored that planting interests were going short of them. At noon, however, they were 132 points over yesterday's close. In the afternoon the market hesitated and had undecided tendency. The close was 3 points up to 4 points down compared with the last prices of yesterday. Spot cotton quiet and undanged: middling, 125. Sales on the spot 887 bales and 56 to strive. Close futures: April, 121; May 12.83. July, 12.21. August, 11.90; September, 11.55. October, 11.45; December, 11.45; January, 11.56.

Thickens, broilers.

Hens, ib.
Roosters each
Goese, fait large, each
Geese, small, each
Ducks, large, couns, ib.
Ducks, small, cuing, ib.
EGGS-Crated,

EGGS-Crated,
Virginia, near-by, oo.
North Carolina and Tenn., doz.
BUTTER,
Family, choice, fresh, ib.
Merchants', fair, i.
LIVE STOCK,
LIVE STOCK,
Veals, choice to fancy, ib.
Vedy, poor to fair, ib.
Calves, runners, ib.
Sheep, ib.
Lambs, apring, ib.
Cattle fair for received.

New York, April 16.—Beeves Irregular, Steers, \$693.80; buils, \$598.90; fancy, \$3.50; cows, \$2.2626.75; few fancy cows, \$7.60. Calves Firm to 59c, higher, Veals, \$5.50910.60; culls \$6.00. Sheep and Lambs—Weak; unshorn sheep, \$527.50; clipped, \$476.75; wooled lambs, \$7.692.515; clipped, \$763.90; spring lambs lower at \$456.35. Hogs—Steady at \$5.6049.85; roughs, \$5.50. LOCAL MARKET QUOTATIONS. (Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.) Richmond, Va., April 16, 1913. ACTUAL WHOLESALE QUOTATIONS OF MARKET,
LIVE POULTRY,

Chicago, III., April 16.—Hoge-Mostly 10c. lower. Bulk of sales, \$5,50075.00. Cattle-Steady, Heeves, \$7,2509.25; cows and helfers, \$3.906.50; calves, \$6,5097.50. Sheep-Steady to 10c. lower at \$6,07.10; lambs, \$6,6093.55.

RICHMOND TOBACCO MARKET.

Richmond, Va. April 16, 1918.

Following are the quotations on the Richmond Tobacce Exchange:

HHDS AND LOOSE-FIRED.

Lorgs 52,00 6, 20,00 

Ide higher
Cash grain closed: Wheat No. 2 red. \$105
Oles No. 2 hard, 51874c., No. 1 Northern,
5014954c. No. 2 Northern, 91352c. No. 2
Spring 999314c., velvet shaff, 37924c. No. 2
Spring 999314c., velvet shaff, 37924c. No. 2
Spring 999314c., velvet shaff, 57924c. No. 2
Spring 999314c., velvet shaff, 57924c. No. 2
Spring 999314c., velvet shaff, 57924c. No. 2
No. 2 white 51925 pc. No. 2 yellow 569554c. OstaNo. 2 white 529354c., standard, 3245354c.
Leading futures ranged as follows:
W.HEAT-

POLR CASES OF SMALLPOX.

Onthreak in Greenexyllic County Consideration in the Basic Construction of the County Consideration in the County Consideration in the County Consideration in the County Cou

Fredericksburg Business Men Behind Project for New Enterprise.

[Special to The Times Dispatch.]

Fredericksburg, Va., April 16.—The proposition for establishing a shoe factory here has taken tangible form, and the stock has been subscribed for by local people and a charter applied for. The establishment of a new hotel here is a fixed fact. A number of local men have been considering this question for some time, and it is now stated that the new hotel will be soon erected and conducted under entirely new management.

Kentucky Woman Has Taught Everybody in Community to Read and Write.

SCHOOL WORKERS' SESSION

Many Suggestions Made for Better Things in Country Districts.

Many suggestions of the first importance for making the rural school the its part in the battle against ignorance and making it the feeder of the citizenship of the future, were presented yesterday at the Interstate Conference of County Superintendents, which met in force in the auditorium of the Virginia Mechanics' Institute. It was not by any means limited to county superintendents, but included school workers of all kinds, with supervisors and inspectors, teachers of agriculture, teachers of education and State superintendents.

Tenches Old People.

One of the most remarkable addresses was delivered by Mrs. Cora Wilson Stewart, of Morehead, Ky. Her subject was "Eliminating Adult Illiteracy." Realizing that many of the older people, especially those in mountain sections, were not permitted the educational advantages within the reach of every child to-day, she set about to teach grown men and women to read and write. On moonlight nights she has almost

On moonlight nights she has almost the entire population of her community at her school, where grayheaded grand-fathers and grandmothers pore over spellers and readers. Mrs. Stewart ex-spellers and readers of her oldest stu-dent, eighty-seven years of age, who is an earnest seeker after knowledge. There Is Strong Tendency in These folks take the keenest interest in the proceedings and have made of the little schoolhouse the centre of their entire interest.

Mrs. Stewart stated that within one year she will have entirely eliminated illiteracy from the community and that New York, April 16 .- Dealings in Wall Street to-day were the smallest every inhabitant will be able to read and write and cipher.

Developing Rural Schools.

of the month. There was some irregularity in the industrial list, with firmness that was sometimes strength in the leading issues. Between 12 and 1 the turnover was less than 12 and sided.

N MARKET.

Strength was included by a trade of the county Jenders.

Savalunal, Ga. April 16.—Turpentine—Firm at St. § 5355. See a strength was included by the export structure of the county seed county Jenders.

Western Union lost two points upon the publication of an unfavorable state-distinction of an unfavorable state-distinction. The publication of an unfavorable state-distinction of an unfavorable state-distinction. The publication of an unfavorable state-distinction of an unfavorable state-distinction. The publication of an unfavorable state-distinction of an unfavora

Plan to Raise \$50,000.

[Special to The Times-Dispatch.]

Winston-Salem, N. C., April 16.—
Eight of the presiding elders of
the Western North Carolina Methodist Episcopal Conference met with
the executive committee of the
Children's Home here to-day are
decided to start a campaign at
early date for raising \$50,000, with
which to liquidate tile indebtedness and
to maintain the institution's progressive work in behalf of the helpless
children.

First and Broad Streets, Solicits your checking and savings

## CONSERVATIVE INVESTORS

can, at present, purchase Bonds of the State of Virginia, the City of Richmond and other high grade investment securities at lower prices than for years past.

If interested, call to see us, or write us-

Fred'k E. Nolting & Company INVESTMENTS.

903 East Main Street

Financial

Financial

# Not Afraid to Look in the Future

A friend came in the other day and announced that he had named this company trustee in his will to look after property he willed to his daughter.

He was not afraid to look into the future. He is a wise man. Have you considered the future?

# Old Dominion Trust Co.

916 EAST MAIN STREET.

CAPITAL, \$1,000,000.

Zadining son pro-son policy supply the second

SURPLUS, \$1,000,000.

# Do You Doubt It?

Did you ever stop to think that if you are spending all you make, SOMEBODY ELSE DEPOSITS YOUR SAV-INGS, and that your hard-earned money has gone to swell the bank account of somebody else?

It is not a pleasant thought; why run the risk of having it. Open an account in the Savings Department of the

# Bank of Commerce and Trusts

Put your money to work for YOUR OWN benefit; don't turn it over to work for SOMEBODY ELSE. Systematic saving will soon bring you a feeling of satisfaction and independence hitherto unknown. TRY IT.

## Poor Richard Said:

You cannot doubt the wisdom of Benjamin Franklin. Though written many years ago, the maxim is as true to-day as it was then. Save the money you are now spending needlessly. Open a

"THE HOME FOR SAVINGS"

and you will marvel at the rapidity with which your balance grows As small an amount as one dollar will do, and your money will draw 3 per cent interest per annum, compounded semi-annually.

CENTRAL NATIONAL BANK

OF RICHMOND, VA.

Capital and Surplus.....\$400,000.00

THE STATE OF THE S Stamp This Planters on Your National Bank Memory --You merchants and manufacturers need a bank that

"STRICTLY COMMERCIAL"

This bank goes far beyond the ordinary routine of banking-it really helps its depositors with personal interest, liberal and fair treatment.

#### YOUNG MAN

don't forget, while you are being urged to qualify to vote so as to become a better and more useful citizen, that the sure road to success and good citizenship is through a savings bank account. Start one to-day with us.

Three per cent in Savings Department.

Richmond Bank & Trust Company Northwest Corner Main and Eleventh Streets.

"A Bank of the People for the People."

while, start Saving-a dollar opens

Manchester National Bank

CHARLES F. HUDNALL SYSTEMATIZING.

909 Travelers' Bldg., Richmond, Va.

E. A. BARBER, Jr. Certified Public Accountant.

E. A. BARBER & CO., ACCOUNTING, AUDITING,

ORGANIZING, SYSTEMATIZING. 215 Mutual Building, Phone Mad. 5321. Richmond, Va.

Are you producing anything for the education of your children? Start a Savings Account.

Commonwealth Bank

growing list of depositors. First National Bank

banking service for all, and to

combine liberal treatment with

due conservatism. If you think well of it, we shall be pleased

to add your name to our rapidly

Capital and Surplus, \$3,000,000. 

The Valentine M useum ELEVENTH AND CLAY STREETS. Open daily from 10 A. M. to 5 P. M.

If you want something worth Admission, 250. Free on Saturdaya